



10 February 2016

**Philippine Stock Exchange**  
Disclosure Department  
Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**  
Head-Disclosure Department

Subject: Roxas Holdings, Inc.

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. (Company), in its regular meeting held today, 10 February 2016, approved the Quarterly Report of the Company for the First Quarter ending 31 December 2015.

The Board of Directors also approved the proposal to move the principal office of the Company from 6<sup>th</sup> Floor, Cacho-Gonzales Building, 101 Aguirre St., Legaspi Village, Makati City to 14F, Net One Center, 26<sup>th</sup> cor. 3<sup>rd</sup> Avenue, Bonifacio Global City, Taguig, Metro Manila, and, for this purpose, to amend Article III of the Articles of Incorporation of the Company to reflect the change in its principal office.

The Board of Directors also confirmed the appointment of Ms. Veronica S. Canela-Cortez as AVP-Finance of the Company.

Finally, the Board of Directors approved a rights offering of common shares to be offered to all common shareholders of the Company (Stock Rights Offer). The determination of the final terms and conditions of the Stock Rights Offer, including the final issue size, entitlement ratio, offer price, record date, appointment of parties and other terms of the offering, has been delegated to the Company's Executive Committee. Firm details of the terms and the timetable of the Stock Rights Offer will be disclosed as soon as these are finalized.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Florencio M. MAMAUAG, JR.', is written over a faint, larger version of the same signature.

**FLORENCIO M. MAMAUAG, JR.**  
VP Legal & Corporate Affairs  
Asst. Corporate Secretary/  
Compliance Officer & CIO