



11 May 2016

Philippine Stock Exchange

Disclosure Department
Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Subject: Roxas Holdings, Inc.

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. (Company), in its regular meeting held today, 11 May 2016, approved the Quarterly Report of the Company for the Second Quarter ending 31 March 2016.

The Board of Directors also confirmed the appointments of the following officers of the Company as follows:

| Name | Designation | Date of Effectivity |
|------------------------|---|----------------------------|
| Minrado R. Roño | VP- GM, RHI Agri-Business Development Corporation | 11 May 2016 |
| Esteban H. Coscolluela | VP- GM, Central Azucarera De La Carlota, Inc. | 16 May 2016 |
| Fernando H. Corpuz | VP- GM, Central Azucarera Don Pedro, Inc. | 16 June 2016 |
| Ronaldo B. Villanueva | AVP, Information and Communication Technology | 1 June 2016 |
| Daisy Perpetua A. Bo | AVP, QA/Safety/EMS/IE | 16 May 2016 |

Mr. Minrado R. Roño (Mr. Roño) graduated from the Central Luzon State University with a Bachelor of Science degree in Agriculture. He is a former consultant of Metro Pacific Investments Corporation and a former General Manager of Kling Plantation Co. and of P.T. Gula Putih Mataram, Indonesia.

Mr. Esteban H. Coscolluela (Mr. Coscolluela) graduated from the University of Saint La Salle with a Bachelor of Science degree in Management. He also has a Master of Business Administration degree from the Asian Institute of Management. Mr. Coscolluela is a former mayor of the Municipality of Murcia, Negros Occidental, a former director and executive committee chairman of PNOC Coal Corporation, and a former Vice President of Union Bank of the Philippines. Mr. Coscolluela also occupied various leadership roles in planters' associations and farmers' cooperatives.

Mr. Fernando H. Corpuz (Mr. Corpuz) graduated from the University of the Philippines, Los Baños with a Bachelor of Science degree in Sugar Technology. Mr. Corpuz is a former resident comptroller of the Republic Sugar Development Corporation and used to work with the Sugar Regulatory Administration.

Mr. Ronaldo B. Villanueva (Mr. Villanueva) graduated from the Polytechnic University of the Philippines with a degree in Computer Data Processing Management. He is a former senior project manager of Jollibee Foods Corporation, a former senior IT manager- infrastructure of Nutri-Asia, Inc., and a former technical group manager of Punongbayan and Araullo.

Ms. Daisy Perpetua A. Bo (Ms. Bo) graduated from the University of Sto. Tomas with a Bachelor of Science degree in Chemistry. She is a former quality assurance manager of Alaska Milk Corporation, a former Concentrate Plant Quality Assurance Manager of The Coca-Cola Export Corporation, and a former Product Support Business Unit Team Leader of Avon Products Manufacturing, Inc.

With the foregoing appointments, the Board of Directors also confirmed the recommendation of management on the following changes in the responsibilities and designations of the following executive officers of the Company:

| Name | Designation | Date of Effectivity |
|------------------------|---|----------------------------|
| Arcadio S. Lozada, Jr. | EVP- COO, Sugar Strategic Business Unit (SBU) | 11 May 2016 |
| Luis O. Villa-Abrille | EVP- COO, Bioethanol SBU | 11 May 2016 |
| Jesselyn P. Panis | SVP- Deputy Bioethanol SBU Head | 11 May 2016 |

Very truly yours,



FLORENCIO M. MAMAUAG, JR.
VP Legal & Corporate Affairs
Asst. Corporate Secretary/
Compliance Officer & CIO