

## PRESS RELEASE

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### La Carlota City Gov't lifts CDO on Roxol

**LA CARLOTA, NEGROS OCCIDENTAL, PHILIPPINES** — The City Government of La Carlota in Negros Occidental lifted last Tuesday, December 5, the Cease and Desist Order (CDO) it issued against Roxol Bioenergy Corporation, a subsidiary of listed integrated sugar and ethanol producer Roxas Holdings, Inc.

In a letter to RHI's EVP/Chief Operating Officer for Ethanol, Mr. Luis O. Villa-Abrille, La Carlota City Mayor Luis J. Jalandoni III said: "The lifting of CDO is based on the results of our inspection and verification of the mitigating measures that you have implemented and committed to implement since the time of closure and onwards."

The city government issued the CDO on November 16 on reports of an obnoxious odor reportedly emanating from Roxol.

Mayor Jalandoni also noted that the Joint Inspection Team will conduct random and mandatory inspection and monitoring of Roxol's facilities to ensure that incidences where residents near the plant complain of obnoxious odor are prevented.

Roxol, for its part, assured the city government and the residents that it remains committed to ensuring the health of the people and in protecting the environment.

Last week, hundreds of residents from five out of the seven puroks in Barangay Nagasi, La Carlota City availed of free consultation during a medical mission that was jointly sponsored by Roxol, RHI and sugar subsidiary Central Azucarera de la Carlota, Inc.

A total of 363 beneficiaries, composed of children, adults and senior citizens, were provided proper medical attention and medicines during the event.

Roxol, with its parent, RHI, and fellow subsidiary, CACI, turned over four nebulizer machines and one sphygmomanometer to the barangay, together with boxes of nebulizers, multivitamins and medicines for cough and fever relief.

This press release may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and uncertainties that could affect RHI’s business and results of operations. Although RHI believes that expectations reflected in any forward-looking statements are reasonable, it cannot guarantee future performance, action or events.

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#### **ABOUT RHI**

Roxas Holdings, Inc. (RHI), a bio-sugar and bio-energy company, is the largest integrated sugar business in the Philippines. It manages sugar miller/refiner Central Azucarera Don Pedro, Inc. in Nasugbu, Batangas; sugar miller Central Azucarera de la Carlota, Inc.; ethanol producers Roxol Bioenergy Corporation in La Carlota, Negros Occidental and San Carlos Bioenergy, Inc. in San Carlos, Negros Occidental; and RHI Agri-business Development Corporation. It also holds 45% of affiliate Hawaiian-Philippine Company in Silay, Negros Occidental.

RHI is listed on the Philippine Stock Exchange (PSEi: ROX). Further information can be obtained by visiting the web at [www.roxasholdings.com.ph](http://www.roxasholdings.com.ph).

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