



**At the FEED signing ceremony for the 40-MW biomass co-generation plant**  
**Seated from L-R:** Poyry President Nicky O. Gemperle; RHI PCOO – CACI & SCBI Luis O. Villa-Abrille; GBP Chairman Francis C. Sebastian; RHI Chairman Pedro E. Roxas; GBP EVP/Deputy to the OIC – President/Director Jim T. Azurin and RHI PCOO – CADPI & RHI EVP Operations Arcadio S. Lozada, Jr. **Standing from L-R:** RHI Strategic Affairs SVP Ferdinand Joseph T. Escobal; GBP AVP – Business Development Janssen A. Dela Cruz; RHI Legal Counsel, Atty. Melissa Ann Bautista; GBP BD Manager – Renewable Energy Ramona Margarita H. Cruz; RHI Supply Chain & Special Projects SVP Juan Miguel J. Araneta

## RHI, GBPC tap Pöyry for cogen's FEED

Roxas Holdings, Inc. (RHI) and Global Business Power Corporation (GBPC) have commissioned Pöyry Energy, Inc. for the Front-End Engineering Design (FEED) of its 40-megawatt cogeneration facility in Negros Occidental.

RHI, the country's largest integrated sugar and ethanol business, and GBPC, the power generation arm of GT Capital Holdings, Inc., awarded the FEED contract to Pöyry — a global Finnish consulting and engineering company that conducted the feasibility study on the cogen project last year.

The FEED contract covers the detailed study of the technical requirements and investment cost of the project.

ROXAS HOLDINGS, INC. (RHI)(PSEi: ROX), a bio-sugar and bio-energy company, is the largest integrated sugar business in the Philippines. It manages 100% of Central Azucarera Don Pedro, Inc. in Nasugbu, Batangas, and Central Azucarera de la Carlota, Inc. and Roxol Bioenergy Corporation in La Carlota, Negros Occidental. It also holds 45%-stake in affiliate Hawaiian-Philippine Company. For inquiries, contact Roulee Jane F. Calayag at (02) 810 8901.

RHI Chairman Pedro E. Roxas said the awarding of the FEED contract reaffirms the commitment of both parties to provide a stable and alternative option to the growing concern on the country's power situation.

RHI President and CEO Renato C. Valencia stressed that the decision to tap Pöyry shows that both RHI and GBPC are focused on world-class standards.

“The awarding of the FEED contract marks a significant step in the development of our first venture in renewable energy. This validates our stern commitment to pursue new energy sources that would support the growing energy requirements of the country. As we bring in best practices gained from the efficient operations of our power plants in Iloilo, Cebu, Aklan and Mindoro and through Pöyry's technical expertise, we aim to come up with a design that would optimize the energy efficiency of the 40-MW biomass power plant project,” said GBPC's Executive Vice President Jaime Azurin.

RHI and GBPC will establish a joint venture company to operate the facility in RHI's Central Azucarera de la Carlota, Inc. in Negros Occidental within two years. The cogen plant will cater to the energy requirements of the sugar mill and at the same time, contribute excess power to the grid.