



14 May 2014

**Philippine Stock Exchange**  
Disclosures Department  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention : **MS. JANET A. ENCARNACION**  
Head-Disclosures Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. ("Company"), in its regular meeting held today, 14 May 2014, approved the Quarterly Report on SEC Form 17Q of the Company for the quarter ending 31 March 2014.

The Board of Directors also approved the Company's share trading restriction policy/blackout rule.

Very truly yours,

**FLORENCIO M. MAMAUAG, JR.**  
VP Legal/Asst. Corporate Secretary/  
Compliance Officer & CIO