



PRESS RELEASE
04 April 2017

RHI refutes claims linking CACI, Roxol to alleged fish kill

MANILA, PHILIPPINES — Roxas Holdings, Inc. (RHI), the parent firm of sugar miller Central Azucarera de la Carlota, Inc. (CACI) and ethanol producer Roxol Bioenergy Corporation (Roxol), both located in La Carlota City, Negros Occidental, today clarified reports allegedly linking its subsidiaries to a recent fish kill incident in the town of Pontevedra.

In a statement, Atty. Florencio M. Mamauag, Jr., RHI's Vice President for Legal and Corporate Affairs, said that both CACI and Roxol did not discharge waste water into the Marayo River, which is connected to the Tuburan Creek that was reportedly affected by the alleged fish kill.

"While we await the results of the investigation of the Department of Environment and Natural Resources – Environmental Management Bureau (DENR-EMB), we would like to assure that both CACI and Roxol are confident that they have not contributed to the cause of the fish kill reported last weekend," Atty. Mamauag said.

The environmental teams of Roxol and CACI, together with the representatives of the DENR-EMB, immediately conducted an ocular inspection of the area affected by the fish kill on March 31.

The analysis of the water samples taken from the area, according to Atty. Mamauag, showed that "the river is in normal condition", that "there was no foul odor" emanating from the river, and that the fishes found in the area were not "gasping for air".

He added further that the pieces of dead sardine fish found at the Tuburan Creek were emitting "rotten" smell. "This type of fish is not found in rivers but only in the deep portions of the sea," Atty. Mamauag said.



This press release may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and uncertainties that could affect RHI’s business and results of operations. Although RHI believes that expectations reflected in any forward-looking statements are reasonable, it cannot guarantee future performance, action or events.

For further information, please contact:

Roulee Jane F. Calayag
Stakeholder Relations & Corporate Communications
(02) 771 7800-05

ABOUT RHI

Roxas Holdings, Inc. (RHI), a bio-sugar and bio-energy company, is the largest integrated sugar business in the Philippines. It manages 100% of Central Azucarera Don Pedro, Inc. in Nasugbu, Batangas; Central Azucarera de la Carlota, Inc. and Roxol Bioenergy Corporation in La Carlota, Negros Occidental; and majority of San Carlos Bioenergy, Inc. in San Carlos, Negros Occidental. It also holds 45% of affiliate Hawaiian-Philippine Company in Silay, Negros Occidental.

RHI is listed on the Philippine Stock Exchange (PSEi: ROX). Further information can be obtained by visiting the web at www.roxasholdings.com.ph.