



15 January 2014

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention : **MS. JANET ENCARNACION**  
Head – Disclosure Department

Madame:

Please be informed that the company has appointed Mr. Luis O. Villa-Abrille today as Senior Vice President for Quality Assurance and Business Development effective 01 January 2014. Mr. Luis O. Villa-Abrille was concurrently the President / Chief Operating Officer of Roxol Bioenergy Corporation, formerly the Vice-President & Resident Manager of GreenFuture Innovations, Inc., the President & COO of San Carlos Bioenergy, Inc. and the Director for Operations of Bronzeoak Philippines, Inc., among others. Mr. Luis O. Villa-Abrille obtained his BS Mechanical Engineering degree at the University of Sto. Tomas and is a licensed Mechanical Engineer.

Further, please be informed also that Mr. Juan Miguel J. Araneta who was previously appointed as the Senior Vice President for Procurement, Logistics & Special Projects was re-appointed today as Senior Vice President for Supply Chain and Special Projects effective 01 January 2014. Mr. Juan Miguel J. Araneta graduated from the Ateneo de Manila University, Honours Program, in 1980 and completed his Masters Degree in Management at the Arthur D. Little Management Education Institute, Cambridge, Massachusetts, USA in 1986 with distinction. Mr. Araneta had twenty-seven (27) years experience in various businesses and industries covering general management, real estate development, project management and corporate banking. He also had six (6) years experience as General Manager of Central Park Hotel and also worked with the Ministry of Social Development in New Zealand. He has been involved in sugar supply-chain/trading, mixed alcohol beverages sales and distribution. Early in his career, he was an Advisor for Ernst & Young involved in business development, business process advisory and early on in 1986, as Account Manager of Bank of PI Corporate Banking Group.

Very truly yours,

**ATTY. FLORENCIO M. MAMAUAG, JR.**

VP-Legal, Asst. Corp. Secretary,  
Compliance Officer & CIO