



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Maria Hazel L. Rabara-Retardo

Roxas Holdings, Inc.

*for having attended the Distinguished Corporate
Governance Speaker Series held on November 16, 2017
at Ascott Bonifacio Global City, Manila, Philippines.*

Given this 16th day of November 2017.

Ricardo Nicanor N. Jacinto
Chief Executive Officer