



16 December 2020

Philippine Stock Exchange

Disclosure Department
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Subject: Roxas Holdings, Inc.(PSEi:ROX)-
Results of Regular Board Meeting/Approvals

Gentlemen:

Please be informed that the Board of Directors of Roxas Holdings, Inc. (RHI), in its regular meeting held today, had discussed and subsequently, took the below actions on the matters raised, *ad seriatim*:

1. Approved **RHI's Audited Financial Statements and Management Discussion and Analysis** for the fiscal year ending **30 September 2020**;
2. Approved the Press Release;
3. Set the holding of the **Annual Stockholders Meeting** on 17 March 2021 with Record Date for the said Meeting on 8 January 2021, and for the shareholders to attend through remote participation or voting in absentia or by appointing the Chairman of the meeting as proxy, subject to validation procedures, and the internal rules and procedures set by the Corporation;
4. Appointed the following officers of RHI to the positions indicated herein:
 - a. **CELSO T. DIMARUCUT – President and Chief Executive Officer (PCEO) effective immediately**

Mr. Dimarucut, prior to his appointment as PCEO, is RHI's Executive Vice-President, Chief Finance Officer since his appointment in December 1, 2015.

He joined the MVP Group in 1999 and has held senior executive roles in Landco Pacific Corporation, Mediaquest Holdings, Inc., TV5 Network Inc., Cignal TV Inc, ePLDT, Inc., Mabuhay Satellite Corporation, Philippine Long Distance Telephone Company and Pilipino Telephone Corporation.

Mr. Dimarucut has ten (10) years of professional audit, business and advisory experience gained from SyCip, Gorres Velayo and Prasetio, Utomo & Co (Jakarta, Indonesia) and also has stints in manufacturing companies, Rothman's of Pall Mall (Australia) domestic subsidiaries and Hunt-Universal Robina; and in financial institutions, Metropolitan Bank & Trust Company and Philippine Commercial Capital Inc.

He graduated Cum Laude at the Polytechnic University of the Philippines with a degree of BS Commerce Major in Accounting. He is a Certified Public Accountant (CPA).

b. George T. Cheung - Executive Vice-President, Chief Commercial Officer and Chief Risk Officer *(effective January 15, 2021)*

Mr. Cheung was the Senior Vice-President, Commercial Group Head of RHI from January 2015 to April 2019. After that, he joined PILMICO as VP- Head of Trading. Prior to RHI, Mr. Cheung worked for various companies where he was involved in international marketing, commercial business, and trading (Cargill Philippines and Hong Kong Operations, ED&F MAN Shanghai, Wilmar Sugar Shanghai, Trafigura Coal Trading, and Commodity Partners).

Mr. Cheung is a graduate of Bachelor of Science in Agricultural Sciences from the University of British Columbia in Vancouver, Canada. He also took up his MBA-Global Executive from Duke University.

c. Ma. Hazel L. Rabara-Retardo - Treasurer effective immediately.

Ms. Rabara-Retardo is currently the Vice-President, Legal and Treasury of RHI.

She was appointed as AVP for Corporate Governance and Deputy Compliance Officer on September 20, 2016. Prior to joining RHI, she was Vice President for Legal & Administrative Affairs/Corporate Secretary of Advanced Merchant Payments Lending Corporation, an affiliate of Amplifi Capital (HK) Ltd. and AMP Credit Technologies, Ltd, where she likewise provided support in legal and contracts management and other roles for the AMP Group which has operations in Hong Kong, Singapore and the United Kingdom. She also worked for the Judiciary, as Court Attorney V of the then Presiding Justice Ernesto D. Acosta of the Court of Tax Appeals. Atty. Rabara-Retardo started her legal career as an associate in the Tan Venturanza Valdez Law Office where she was assigned as Corporate Secretary of various private and publicly-listed companies, and had handled corporate, securities, taxation and intellectual property projects, among others. She obtained her Bachelor of Laws degree and Bachelor of Arts Major in Political Science degree at the University of the Philippines- Diliman.

d. Other key executive positions were also confirmed to be held by the following persons effective immediately, concurrently with their existing functions:

Pilipino T. Cayetano - Chief Compliance Officer

Frederick E. Reyes - Chief Governance Officer

Veronica C. Cortez - Deputy Risk Officer/ Data Privacy Officer
Atty. Aimee E. Pedayo - Assistant Corporate Secretary/ Deputy Compliance Officer

Very truly yours,



Aimee E. Pedayo

Asst. Corporate Secretary/ Deputy Compliance
Officer & Assistant Corporate Information
Officer