



1 September 2014

**Philippine Stock Exchange**  
Disclosure Department  
Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention : **MS. JANET A. ENCARNACION**  
Head-Disclosure Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that in their respective special meetings held today, 1 September 2014, the Boards of Directors of Central Azucarera Don Pedro, Inc. and Central Azucarera De La Carlota, Inc., which are wholly-owned subsidiaries of Roxas Holdings, Inc., approved the declaration and payment of a cash dividend in the sum of P0.30 per share to all shareholders of record as of 15 September 2014. The cash dividend shall be paid on 15 September 2014.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Florencio M. MAMAUAG, JR.', is written over a light blue horizontal line.

**FLORENCIO M. MAMAUAG, JR.**  
VP Legal/Asst. Corporate Secretary/  
Compliance Officer & CIO