

**PHILIPPINE CORPORATE ENHANCEMENT AND GOVERNANCE, INC.**  
(Formerly: Philippine Securities Consultancy Corporation)

**CERTIFICATE OF ATTENDANCE**

This is to certify that

**Director**  
(Designation)

of

**RAY C. ESPINOSA**  
(Name of Participant)  
**Roxas Holdings, Inc.**  
(Name of Company)

has attended the

**CORPORATE GOVERNANCE & AMLA SEMINAR**  
(Title of Seminar)

held at Dusit Thani Hotel, Ayala Center, Makati City, Philippines, on December 20, 2017, with the following particulars:

	<b>TOPICS</b>	<b>SPEAKERS</b>
10:00 - 11:00	<p><b>UPDATES</b> On Corporate Governance Regulatory Developments In 2016 &amp; <b>POINTERS</b> To Ensure Effective Corporate Governance</p> <ul style="list-style-type: none"> <li>• Comparative Features of RCCG 2009 &amp; CCG for PLCS 2016</li> <li>• Corporate Financial Reporting, Disclosure, of Transparency &amp; Accountability Under the Code of Corporate Governance. 2016</li> <li>• Pointers for Effective Corporate. Governance System, Oversight Structures, Internal Control &amp; Monitoring</li> </ul>	<p><b>MRS. CATHERINE N. SAPLALA</b> <i>Former Director Investments &amp; Research Dept. Securities and Exchange Commission (SEC)</i>  <i>BAPA, MBA, MA Research Communications</i></p>
11:00 - 12:00	<p>Corporate <b>RISK</b> Management - An Effective Framework In Corporate Governance:</p> <ul style="list-style-type: none"> <li>• Concepts &amp; Assessment</li> <li>• Organizational Structure and Strategies</li> <li>• Financial/Capital Risk Management System</li> <li>• Board of Directors Responsibility on Risk Oversight; Delegated Responsibility to Risk Management Committee; Role of the Risk Management Committee</li> <li>• SEC Regulatory Perspective and OECD Principles on Risk Management</li> </ul>	<p><b>MRS. MERCEDES B. SULEIK</b> <i>Former Deputy Director, Bangko Sentral ng Pilipinas (BSP)</i>  <i>Former Vice-President, DBP</i> <i>B.S.C., C.P.A., M. A. Economics, Ph.D. (cand.)</i>  <i>Fellow, Institute of Corporate Directors (FICD)</i></p>
01:00 - 3:00	<p><b>Compliance with the Anti-Money Laundering Law (AMLA)</b></p> <ul style="list-style-type: none"> <li>• Covered Companies, Institutions and Persons</li> <li>• What the Board of Directors &amp; Corporate Officers Need to Know about AMLA</li> <li>• Violations, Detection, Investigation, Prosecution, and Penalties</li> <li>• Implications on the Local and Global Economy /Financial Environment</li> <li>• Role of the Anti-Money Laundering Council (AMLAC) of the Bangko Sentral ng Pilipinas (BSP) in the Implementation and Enforcement of AMLA</li> </ul>	<p><b>ATTY. RICHARD DAVID C. FUNK II</b> <i>Former Deputy Director /Head Compliance &amp; Investigation Group Anti-Money Laundering Secretariat, Bangko Sentral ng Pilipinas (BSP);</i></p>

Given this 20<sup>th</sup> day of December, 2017, at Makati City, Philippines

  
**ATTY. FIDEL V. ESQUIERES**  
President