



23 April 2015

Philippine Stock Exchange
Disclosure Department
Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head-Disclosure Department

Subject: Roxas Holdings, Inc.

Gentlemen:

Please be informed that Roxas Pacific Bioenergy Corporation (RPBC), a subsidiary of Roxas Holdings, Inc. (RHI), executed today a Sale and Purchase Agreement with Valmayor Ventures, Inc. for the acquisition of the latter's 2.966% shareholdings in San Carlos Bioenergy, Inc. (SCBI) at the price of Php46,721,000. SCBI is a bioethanol company located in San Carlos City, Negros Occidental.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Marie Lyn P. Casem', with a checkmark at the end.

MARIE LYN P. CASEM
Deputy Head – Legal &
Deputy Compliance Officer