



PRESS RELEASE
23 OCTOBER 2015

Valencia resigns as RHI's PCEO; Roxas takes over

Sugar group Roxas Holdings, Inc. (PSEi: ROX) today announced that its President/CEO Renato C. Valencia resigned.

In a special meeting, RHI's Board of Directors thanked Mr Valencia for his contributions to the company.

In his place, RHI Chairman Pedro E. Roxas will take over as interim PCEO until the Board of Directors appoints a permanent PCEO.

Mr. Valencia served as director of RHI since September 24, 2004. He was elected CEO of the company on October 27, 2011 while serving concurrently as Director.

On December 1, 2011, he was appointed Group PCEO.

Under Mr Valencia's watch, RHI instituted changes across all its plants in support of the Group's vision to become a globally-competitive industry player.

Meanwhile, RHI Chairman & PCEO Roxas assured that the Company would continue to enhance the operations of all its plants in Nasugbu, Batangas; La Carlota and San Carlos in Negros Occidental.

"RHI is focused on its vision to become a globally-competitive player. We will continue to implement the needed changes to ensure excellence in all aspects of our organization," Mr. Roxas said.

ROXAS HOLDINGS, INC. (RHI)(PSEi: ROX), a bio-sugar and bio-energy company, is the largest integrated sugar business in the Philippines. It manages 100% of Central Azucarera Don Pedro, Inc. in Nasugbu, Batangas, and Central Azucarera de la Carlota, Inc. and Roxol Bioenergy Corporation in La Carlota, Negros Occidental, and majority of San Carlos Bioenergy, Inc. It also holds 45%-stake in affiliate Hawaiian-Philippine Company. For inquiries, contact Roulee Jane F. Calayag at (02) 810 8901.