



28 April 2015

**Philippine Stock Exchange**  
Disclosure Department  
Tower One & Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**  
Head-Disclosure Department

Subject: Roxas Holdings, Inc.

Gentlemen:

Please be informed that Roxas Pacific Bioenergy Corporation (RPBC), a subsidiary of Roxas Holdings, Inc., executed today a Sale and Purchase Agreement with Menarco Clean Energy, Inc. for the acquisition of the latter's 64.02% shareholdings in San Carlos Bioenergy, Inc. (SCBI). With this acquisition, RPBC now owns 93.68% equity in SCBI. SCBI is a bioethanol company located in San Carlos City, Negros Occidental, with ethanol production capacity of 36 Million liters/year.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Marie Lyn P. Casem', with a checkmark at the end.

**MARIE LYN P. CASEM**  
Deputy Head – Legal &  
Deputy Compliance Officer