

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 2, 2019
2. SEC Identification Number
15-A
3. BIR Tax Identification No.
000-290-538
4. Exact name of issuer as specified in its charter
Roxas Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
14th Floor, Net One Center, 26th Street corner 3rd Avenue, Bonifacio Global City,
Taguig, Metro Manila
Postal Code
1634
8. Issuer's telephone number, including area code
771-7800
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,547,935,799

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Roxas Holdings, Inc.

ROX

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Reply to Request for Clarification of News Article

Source	Manila Standard (Internet Edition)
Subject of News Report	Roxas agrees to sell sugar mill to Tanduay
Date of Publication	Aug 2, 2019

Clarification of News Report

This refers to the news article entitled "Roxas agrees to sell sugar mill to Tanduay" posted in manilastandard.net on August 1, 2019. The article reported in part that:

"Roxas Holdings Inc. agreed to accept the improved offer of Tanduay Distillers Inc. to purchase the former's sugar mill and refining facilities in Nasugbu, Batangas.

RHI vice chairman Manuel Pangilinan said in an interview he had given the go-signal to accept the offer from Tanduay, a company led by billionaire Lucio Tan, subject to due diligence.

'Basically, we have given the go signal to go ahead. There is no assurance of closing because it will still be subject to due diligence,' Pangilinan said.

Pangilinan said while Tanduay submitted an improved offer, the amount was still less than what the company wanted.

'It is not quite what we want but it is an improvement,' Pangilinan said.

..."

The Roxas Holdings, Inc. (RHI) Group, which includes its wholly-owned subsidiary, Central Azucarera Don Pedro, Inc., confirms that it had received the revised indicative proposal of Absolute Distillers Inc. over its Nasugbu assets, and has agreed to proceed with the financial and legal due diligence review.

As stated by the Group's Vice-Chairman, Mr. Manuel V. Pangilinan, the terms and conditions of the proposed sales transaction would be firmed up upon completion of the due diligence process.

Further, in case the parties agree to proceed with the sale of the Nasugbu assets, this will be subject to the conditions prior to closing, specifically, obtaining consents from the regulator, Philippine Competition Commission, as well as the creditor-banks.

Should there be any agreement entered in the future for the sale of the Nasugbu assets, the necessary disclosures will be timely made in compliance with the disclosure rules of the Exchange.

For your guidance, please.

Other Relevant Information

None

Filed on behalf by:

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Designation	Assistant Vice President - Governance & Deputy Compliance Officer