

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 4, 2019
2. SEC Identification Number
15-A
3. BIR Tax Identification No.
000-290-538
4. Exact name of issuer as specified in its charter
Roxas Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
14th Floor, Net One Center, 26th Street corner 3rd Avenue, Bonifacio Global City,
Taguig, Metro Manila
Postal Code
1634
8. Issuer's telephone number, including area code
771-7800
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,547,935,799

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Roxas Holdings, Inc.

ROX

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Reply Clarification of News Article

Source	manilatimes.net news
Subject of News Report	URC shares still up despite PCC decision
Date of Publication	Feb 4, 2019

Clarification of News Report

This refers to the news article entitled "URC shares still up despite PCC decision" posted in manilatimes.net news on February 4, 2019. The article reported in part that:

"An adverse antitrust finding has weighed on Universal Robina Corp. (URC) but the Gokongwei-owned food and beverage firm's share price is now at its highest since the start of 2019, albeit some way off from returning to peaks posted at the start of last year.

URC traded lower from for four straight days beginning January 25, losing nearly P4 per share, after the Philippine Competition Commission (PCC) rejected the firm's voluntary commitments related to its purchase of Central Azucarera Don Pedro Inc.'s sugar milling and refining assets.

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'It was in August last year when URC announced its plans to purchase the assets of RHI (Roxas Holdings Inc.) and Central Azucarera Don Pedro Inc. and this somehow helped its share price stage a rally back then,' Philstocks Financial Inc. research associate Japhet Louis Tantiangco noted.

In announcing the antitrust body's finding, PCC Chairman Arsenio Balisacan said that URC's voluntary commitments 'do not sufficiently address the anticompetitive effects rising from the transaction.'

The PCC will be continuing its review of the deal and officials said the door remained open for URC to revise its pledges.

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The Roxas Holdings, Inc. (RHI) Group, which includes its wholly-owned subsidiary, Central Azucarera Don Pedro, Inc., confirms that the above statements are fair and accurate, in so far as the reports made on the Philippine Competition Commission (PCC)'s rejection of the voluntary commitments filed by Universal Robina Corporation, and the continuation of the review process following PCC's rejection.

The Philippine Competition Act and its implementing rules and regulations allow parties to a covered transaction to offer voluntary commitments to address the concerns raised by the PCC on the potential effects of the transaction to competition. With the rejection of a party's offer of voluntary commitment, PCC will resume review of the transaction under the Phase II review period, outlined under the existing PCC rules. During this period, parties also retain the option to offer another set of voluntary commitments for PCC's consideration.

For your guidance, please.

Other Relevant Information

N/A

Filed on behalf by:

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