

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>FIRST PACIFIC NATURAL RESOURCES HOLDINGS, B.V.</b> <small>(Last) (First) (Middle)</small>			2. Issuer Name and Trading Symbol <b>ROXAS HOLDINGS, INC. (ROX)</b>			7. Relationship of Reporting Person to Issuer <small>(Check all that apply)</small>  <input type="checkbox"/> Director <span style="float:right"><input checked="" type="checkbox"/> 10% Owner</span> <input type="checkbox"/> Officer <span style="float:right"><input type="checkbox"/> Other</span> <small>(give title below) (specify below)</small>		
PRINS BERNHARDPLEIN 200, JB 1097 <small>(Street)</small>			3. Tax Identification Number <b>457-972-156</b>		5. Statement for Month/Year <b>May 2016</b>			
AMSTERDAM, THE NETHERLANDS <small>(City) (Province) (Postal Code)</small>			4. Citizenship <b>DUTCH</b>		6. If Amendment, Date of Original (Month/Year) <b>N.A.</b>			
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	5/26/2016	71,419,806	A	4.19		71,419,806	(I)	Held through the PCD
Common Shares						309,197,760	(D)	
Common Shares						50,000	(I)	Held by its nominee director in ROX
				<b>TOTAL</b>		<b>26.77%</b>	<b>380,667,566</b>	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.  
This report is signed in the City of Makati on

08 JUN 2016



**MANUEL V. PANGILINAN**  
Director

SUBSCRIBED AND SWORN to before me this 08 JUN 2016 in Makati City, Metro Manila, affiant exhibiting to me his Passport No. EC1452578 issued on June 20, 2014 in DFA, Manila and expiring on June 19, 2019.

Doc No. 359 ;  
Page No. 73 ;  
Book No. VIII ;  
Series 2016.



**JOSEPH BENEDICT G. GESMUND**  
Appointment No. M-278  
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Penthouse, Liberty Center  
104 H.V. dela Costa Street, Makati City  
Roll of Attorneys No. 58156  
PTR No. 5331144 / Makati City / 01-07-2016  
IBP No. 1015798 / Quezon City / 01-04-2016